

In the Matter of:

No. D98-37.

Aetna Insurance Company of Connecticut

Consent Order Levying a Fine

BACKGROUND

RCW 48.05.380, RCW 48.05.390, and WAC 284-07-010 require insurers which are authorized to write property and casualty insurance in Washington State to file special liability reports with the Office of the Insurance Commissioner (OIC) no later than May 1 of each year.


Aetna Insurance Company of Connecticut has failed to comply with this requirement for its calendar year 1997 report, due on May 1, 1998. On May 8, the OIC wrote the company a letter warning it would be subjected to a \$2,500 fine if it failed to submit the report by June 1.

Under RCW 48.05.140, the OIC may revoke or suspend a company's certificate of authority for violation of the insurance code. The OIC has decided, under RCW 48.05.185, to impose a fine of \$2,500 in lieu of a revocation or suspension.

CONSENT TO ORDER

Aetna Insurance Company of Connecticut hereby consents to this order and to the imposition of a fine of two thousand five hundred dollars, in lieu of further proceedings in this matter. This fine will be paid in full within thirty days of the entry of this order. Failure to pay the fine within the allotted time shall constitute grounds for suspension or revocation of the insurer's certificate of authority, and for the recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington. Failure to comply with any other requirements of the order will itself be further grounds for additional action against the insurer's certificate of authority.

EXECUTED this 21st day of July, 1998.



Title: Vice President

ORDER

Pursuant to RCW 48.05.185, the Insurance Commissioner hereby imposes a fine of two thousand five hundred dollars upon Aetna Insurance Company of Connecticut. The fine must be paid in full

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within thirty days of the date of entry of this order. Failure to pay the fine timely and in full shall constitute grounds for the suspension or revocation of the insurer's certificate of authority. Failure to timely pay the fine in full shall also result in a civil action brought on behalf of the Insurance Commissioner, by the Attorney General of the State of Washington.

ENTERED AT OLYMPIA, WASHINGTON, this 21st day of July 1998.

Edward L. Fleisher
Edward Fleisher
Deputy Commissioner Legal Affairs